



# Budget Forecast Return 2017 to 2018

## Organisation details

**Company number** 8738949

**Name of trust** DIOCESE OF SOUTHWELL AND NOTTINGHAM MULTI-ACADEMY TRUST

**Incorporation date** 18 Oct 2013

**Trust type** MAT

**I am submitting an:** annual forecast return

**Academies included in this return** The William Gladstone Church of England Primary Academy, Burntstump Seely CofE Primary Academy, St Peter's Crosskeys CofE Academy, Worksop Priory Church of England Primary Academy, St John's CofE Academy, Harworth CofE Academy, St Mary Magdalene CofE Primary School, Magnus Church of England Academy

## Finance questions

Do you have any provisions (excluding pension liability)? No

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Do you have any loans? No

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Do you have PFI? No

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Do you have any investments? No

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Do you have any overdrafts? No

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Are you in the risk protection arrangements (RPA) scheme? Yes

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## Revenue income

	<b>Actuals Sept 16 to Mar 17 (£000)</b>	<b>Forecast Apr 17 to Aug 17 (£000)</b>	<b>Total 16 to 17 (£000)</b>	<b>Forecast Sept 17 to Mar 18 (£000)</b>	<b>Forecast Apr 18 to Aug 18 (£000)</b>	<b>Total 17 to 18 (£000)</b>
Rates reclaim (101)	23	21	44	29	20	49
General Academy Grant (GAG) (excluding Student	5563	4285	9848	5798	4146	9944

Service Grant) (102)						
Student Services Grant (Academy Post 16 Bursary Funding) (103)	8	3	11	4	3	7
Start-up grants (105)	56	61	117	69	0	69
Pupil Premium & Service Premium (108)	418	325	743	464	331	795
Pupil number adjustment (132)	0	0	0	0	0	0
Other DfE/EFA revenue grants (135)	47	30	77	37	27	64
Universal Infant Free School Meals (136)	111	87	198	121	87	208
Insurance (137)	26	0	26	0	0	0
Sponsor Capacity Grant (138)	137	2	139	101	0	101
Other DfE/EFA family revenue grants (150)	0	0	0	0	0	0
<b>Total DfE/EFA revenue Income (199)</b>	<b>6389</b>	<b>4814</b>	<b>11203</b>	<b>6623</b>	<b>4614</b>	<b>11237</b>
<b>Other revenue</b>						
	<b>Actuals Sept 16 to Mar 17 (£000)</b>	<b>Forecast Apr 17 to Aug 17 (£000)</b>	<b>Total 16 to 17 (£000)</b>	<b>Forecast Sept 17 to Mar 18 (£000)</b>	<b>Forecast Apr 18 to Aug 18 (£000)</b>	<b>Total 17 to 18 (£000)</b>
Local authority revenue income (200)	193	297	490	259	345	604
Other government grants (205)	0	0	0	0	0	0
Grants from non-government bodies (210)	0	0	0	0	0	0
Income from trading activities (211)	345	99	444	275	197	472

Revenue surplus transfer of an existing academy into the trust (212)	0	0	0	0	0	0
Revenue surplus transfer to academy on conversion (215)	191	0	191	0	0	0
Other income, including investment income (220)	135	40	175	74	53	127
<b>Total other revenue income (250)</b>	<b>864</b>	<b>436</b>	<b>1300</b>	<b>608</b>	<b>595</b>	<b>1203</b>

	<b>Actuals Sept 16 to Mar 17 (£000)</b>	<b>Forecast Apr 17 to Aug 17 (£000)</b>	<b>Total 16 to 17 (£000)</b>	<b>Forecast Sept 17 to Mar 18 (£000)</b>	<b>Forecast Apr 18 to Aug 18 (£000)</b>	<b>Total 17 to 18 (£000)</b>
<b>Transfers between revenue and capital (255)</b>	<b>-19</b>	<b>-7</b>	<b>-26</b>	<b>-18</b>	<b>-12</b>	<b>-30</b>
<b>Total revenue income (298)</b>	<b>7234</b>	<b>5243</b>	<b>12477</b>	<b>7213</b>	<b>5197</b>	<b>12410</b>

#### Forecast Sept 17 to Mar 18 (%)

Proportion of revenue income that will come from a public body (299) 95.17

### Comments (if applicable)

General Academy Grant (GAG) (excluding Student Service Grant) (102)	3 academies joined the MAT on 1 Sept 2017 and another on 1 Jan 2017
Student Services Grant (Academy Post 16 Bursary Funding) (103)	only one secondary academy in MAT
Start-up grants (105)	conversion grants and sponsor grants for St Peter's Mansfield and William Gladstone less deferred income for expenditure after 1 September 2017
Other DfE/EFA revenue grants (135)	includes primary sports grant and Yr 7 Catch Up
Universal Infant Free School Meals (136)	On Budget Forecast form 2016-2017 the fields were different and this was included in the Other DfE Revenue Grants

Insurance (137)	Insurance Top Up for 3 additional academies which joined at 1 Sept 2016. Insurance policy ended on 31 Jan 2017 and academies moved on to the RPA from 1 Feb 2017
Sponsor Capacity Grant (138)	includes sponsor capacity grant x 2, Primary Academies Chain Grant and Regional Growth Fund less deferred income at end of 2016-2017 to cover expenditure in the bid from Sept 2017 onwards. This field was not included on the Budget Forecast form 2016-2017 or the Annual Return Aug 2016 when the income was included with Other DfE Grants.
Local authority revenue income (200)	includes SEN, Early Years and Newark Town Partnership (Behaviour) funding
Income from trading activities (211)	catering, lettings, uniform sales, music tuition, after school clubs
Revenue surplus transfer to academy on conversion (215)	surplus on conversion for Burntstump Seely, St Peter's Crosskeys, Worksop Priory and William Gladstone
Other income, including investment income (220)	bank interest, donations, Ambition School Leadership Programme, contributions to trips

## Revenue expenditure

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Wages and salaries (310)	4224	2939	7163	4276	3054	7330
Social security costs (311)	378	284	662	392	280	672
Pension cost: teaching staff (320)	412	319	731	435	310	745
Pension cost: non-teaching staff (325)	224	212	436	266	190	456
Other staff costs (330)	74	169	243	110	78	188
Non-staff costs (378)	1398	1287	2685	1505	1075	2580
<b>Total revenue expenditure (380)</b>	<b>6710</b>	<b>5210</b>	<b>11920</b>	<b>6984</b>	<b>4987</b>	<b>11971</b>

**Comments (if applicable)**

Wages and salaries (310) agency supply are included on line 378

Non-staff costs (378) includes agency supply staff

## Capital income

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Devolved formula capital (510)	13	64	77	0	65	65
Value of any capital donation of an asset from the EFA for PSBP/Free Schools programme (520)	0	0	0	0	0	0
Other income - Capital (530)	0	0	0	0	0	0
Other DfE family Capital Grants (540)	0	0	0	0	0	0
<b>Total DfE Capital Income (550)</b>	<b>13</b>	<b>64</b>	<b>77</b>	<b>0</b>	<b>65</b>	<b>65</b>

## Local authority capital income

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Local authority capital income including value of donated assets (560)	0	0	0	0	0	0

## Other capital income

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Non government capital income (including Endowment) (570)	0	0	0	0	0	0

Other Government Grant capital income (571)	0	0	0	0	0	0
<b>Total Other Capital Income (580)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Disposal proceeds

	<b>Actuals Sept 16 to Mar 17 (£000)</b>	<b>Forecast Apr 17 to Aug 17 (£000)</b>	<b>Total 16 to 17 (£000)</b>	<b>Forecast Sept 17 to Mar 18 (£000)</b>	<b>Forecast Apr 18 to Aug 18 (£000)</b>	<b>Total 17 to 18 (£000)</b>
Land & buildings disposals (581)	0	0	0	0	0	0
Other fixed assets disposals (582)	0	0	0	0	0	0
Intangible assets disposals (583)	0	0	0	0	0	0
<b>Total disposal proceeds (584)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	<b>Actuals Sept 16 to Mar 17 (£000)</b>	<b>Forecast Apr 17 to Aug 17 (£000)</b>	<b>Total 16 to 17 (£000)</b>	<b>Forecast Sept 17 to Mar 18 (£000)</b>	<b>Forecast Apr 18 to Aug 18 (£000)</b>	<b>Total 17 to 18 (£000)</b>
<b>Transfers between revenue and capital (585)</b>	<b>19</b>	<b>7</b>	<b>26</b>	<b>18</b>	<b>12</b>	<b>30</b>
<b>Total Capital Income (599)</b>	<b>32</b>	<b>71</b>	<b>103</b>	<b>18</b>	<b>77</b>	<b>95</b>

## Comments (if applicable)

Devolved formula capital (510) includes DFC transferred from Diocese on conversion for ex - VA schools

Transfers between revenue and capital (585)

inc William Gladstone DFC surplus on conversion transferred from LA

## Capital expenditure

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Land & buildings additions funded by ESFA grants (601)	0	44	44	0	0	0
Land & buildings donated to the trust by the ESFA (PSPB/Free Schools Programme) (605)	0	0	0	0	0	0
Land & buildings additions funded by other capital grants (615)	0	0	0	0	0	0
Land & buildings additions funded by reserves (620)	0	0	0	0	0	0
Intangible assets additions (630)	0	0	0	0	0	0
Other fixed assets additions funded by ESFA grants (636)	41	11	52	18	12	30
Other fixed assets additions funded by other capital grants (637)	0	0	0	0	0	0
Other fixed assets additions funded by reserves (638)	0	0	0	0	0	0
<b>Total Capital Expenditure (650)</b>	<b>41</b>	<b>55</b>	<b>96</b>	<b>18</b>	<b>12</b>	<b>30</b>

## Comments (if applicable)

Land & buildings additions funded by ESFA grants (601)

St Mary's Sutton DFC construction project and Magnus roofing repairs

## Revenue totals

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Net revenue income/ (expenditure) for the period (400)	524	33	557	229	210	439
	Balance b/fwd at 1 Sept 16 (£000)	Balance b/fwd at 1 Apr 17 (£000)	Total 16 to 17 (£000)	Balance b/fwd at 1 Sept 17 (£000)	Balance b/fwd at 1 Apr 18 (£000)	Total 17 to 18 (£000)
Balance brought forward from previous period (410)	553	1077	553	1110	1339	1110
	Balance as at 31 Mar 17 (£000)	Balance c/fwd as at 31 Aug 17 (£000)	Total 16 to 17 (£000)	Balance c/fwd as at 31 Mar 18 (£000)	Balance c/fwd as at 31 Aug 18 (£000)	Total 17 to 18 (£000)
Balance carried forward to next period (430)	1077	1110	1110	1339	1549	1549

## Comments (if applicable)

## Capital totals

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Net Capital income/ (expenditure) for the period (660)	-9	16	7	0	65	65
	Balance b/fwd at 1 Sept 16 (£000)	Balance b/fwd at 1 Apr 17 (£000)	Total 16 to 17 (£000)	Balance b/fwd at 1 Sept 17 (£000)	Balance b/fwd at 1 Apr 18 (£000)	Total 17 to 18 (£000)
Balance brought forward from previous period	116	107	116	123	123	123



(670)

	Balance as at 31 Mar 17 (£000)	Balance c/fwd as at 31 Aug 17 (£000)	Total 16 to 17 (£000)	Balance c/fwd as at 31 Mar 18 (£000)	Balance c/fwd as at 31 Aug 18 (£000)	Total 17 to 18 (£000)
Balance carried forward to next period (680)	107	123	123	123	188	188

## Comments (if applicable)

## Other items

### Cash

	Balance b/fwd at 1 Sept 16 (£000)	Balance b/fwd at 1 Apr 17 (£000)	Forecast c/fwd at 31 Aug 17 (£000)	Forecast c/fwd at 31 Mar 18 (£000)	Forecast c/fwd at 31 Aug 18 (£000)
Cash at bank and in hand (700)	1328	1424	2018	1332	1541

### Disposals

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Gain/loss on disposal of fixed assets (710)	0	0	0	0	0	0

### Depreciation and Amortisation

	Actuals Sept 16 to Mar 17 (£000)	Forecast Apr 17 to Aug 17 (£000)	Total 16 to 17 (£000)	Forecast Sept 17 to Mar 18 (£000)	Forecast Apr 18 to Aug 18 (£000)	Total 17 to 18 (£000)
Building (715)	273	220	493	307	220	527
Other donated assets (716)	68	26	94	37	27	64
Other assets owned (717)	44	30	74	41	30	71

<b>Total Depreciation (720)</b>	<b>385</b>	<b>276</b>	<b>661</b>	<b>385</b>	<b>277</b>	<b>662</b>
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### Capital transfers and conversions

	<b>Actuals Sept 16 to Mar 17 (£000)</b>	<b>Forecast Apr 17 to Aug 17 (£000)</b>	<b>Total 16 to 17 (£000)</b>	<b>Forecast Sept 17 to Mar 18 (£000)</b>	<b>Forecast Apr 18 to Aug 18 (£000)</b>	<b>Total 17 to 18 (£000)</b>
Capital assets transferred to academy on conversion (572)	11161	0	11161	0	0	0
Capital assets transferred of an existing academy into the trust (573)	0	0	0	0	0	0
Capital assets transferred of an existing academy out of the trust (639)	0	0	0	0	0	0

### Comments (if applicable)

Cash at bank and in hand (700)	c/f 31 Aug 2017 as per cash flow forecast as of 18 March 2017
Building (715)	calculated for the schools that converted after 31 Aug 2016 based on the insurance valuations as the Land and Building valuations from the EFA haven't been provided yet

### Reserves

	<b>Balance b/fwd at 1 Sept 16 (£000)</b>	<b>Balance b/fwd at 1 Apr 17 (£000)</b>	<b>Forecast c/fwd at 31 Aug 17 (£000)</b>	<b>Forecast c/fwd at 31 Mar 18 (£000)</b>	<b>Forecast c/fwd at 31 Aug 18 (£000)</b>
Burntstump Seely CofE Primary Academy (800)	0	42	28	18	31
Harworth CofE Academy (801)	37	32	21	11	19
Magnus Church of England Academy (802)	167	135	261	230	395

St John's CofE Academy (803)	104	226	293	274	469
St Mary Magdalene CofE Primary School (804)	52	34	56	60	103
St Peter's Crosskeys CofE Academy (805)	0	98	65	37	64
The William Gladstone Church of England Primary Academy (806)	0	69	44	57	98
Worksop Priory Church of England Primary Academy (807)	0	107	32	13	23
Centrally held reserves (1000)	193	334	310	202	347
<b>Reserves total (1001)</b>	<b>553</b>	<b>1077</b>	<b>1110</b>	<b>902</b>	<b>1549</b>

## Validations

### Revenue income

**Please confirm that you have not entered fixed assets and pension donated on conversion from LAs and the figures entered are correct (212 and 215). Please provide some details to support the entry.**

I confirm that fixed assets and pension donated on conversion have not been entered. Revenue surpluses transferred on conversion are:

St Peter's Crosskeys C of E Academy - £58,481  
 Burntstump Seely C of E Primary Academy - £15,708  
 Worksop Priory C of E Primary Academy - £32,945  
 The William Gladstone C of E Primary Academy - £84,316  
 Total £191,450

### Revenue totals

**Please provide details on how and from where the 2016 opening balance (410) has been derived**

The opening balance derives from the closing fund balance in the financial statements for 2015-2016.

### Reserves

**The sum of all reserves for individual academies and the central MAT (1001) as at 1 April 2017, or 31 August 2017, or 31 March 2018, or 31 August 2018 do not match the equivalent closing balance for revenue reserves on line 430. Please explain why.**

The closing balance for the revenue reserves on line 430 is £1,549  
 The total of the revenue reserve balances for the individual academies line 1001 is £1,549  
 The reserves therefore balance

### Actuals

**Have prior year actuals been restated?**

## Your details

**Name** Mrs Sarah Perry

**Email address** sarah.perry@snmat.org.uk

**Are you the accounting officer?** No

## Details of the accounting officer

**Name** Mr Chris Moodie

**Email address** chris.moodie@snmat.org.uk

I verify on behalf of trust's accounting officer that the information contained in this budget forecast form is supported by appropriate working papers and is accurate and complete.

**Reference** AF402055

**Submission date/time** 21 Jul 2017 09:28