



# Budget Forecast Return 2016 to 2017

## Organisation details

**Company number** 8738949  
**Name of trust** DIOCESE OF SOUTHWELL AND NOTTINGHAM MULTI-ACADEMY TRUST  
**Incorporation date** 18 Oct 2013  
**Trust type** MAT  
**I am submitting an:** annual forecast return

**Academies included in this return** St John's CofE Academy, All Saints Harworth CofE (Aided) Primary School, St Mary Magdalene CofE Primary School, Magnus Church of England Academy

## Finance questions

**Do you have any provisions (excluding pension liability)?** No  
**Do you have any loans?** No  
**Do you have PFI?** No  
**Do you have any investments?** No  
**Do you have any overdrafts?** No  
**Do you have any deficits?** No

## Revenue income

|  | <b>Actuals<br/>Sept 15 to<br/>Mar 16<br/>(£000)</b> | <b>Forecast<br/>Apr 16 to<br/>Aug 16<br/>(£000)</b> | <b>Outturn<br/>15 to 16<br/>(£000)</b> | <b>Forecast<br/>Sept 16 to<br/>Mar 17<br/>(£000)</b> | <b>Forecast<br/>Apr 17 to<br/>Aug 17<br/>(£000)</b> | <b>Total 16<br/>to 17<br/>(£000)</b> |
|--|---|---|--|--|---|--------------------------------------|
| 20% Rates relief (101)   | 18  | 14  | 32                                     | 20   | 13  | 33                                   |
| GAG (excluding 16-19 allocation and student service grant) (102) | 3598  | 2827  | 6425                                   | 3863   | 2761  | 6624                                 |

|  |             |             |             |             |             |             |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Student services grant (academy post-16 bursary funding) (103) | 7           | 4           | 11          | 6           | 4           | 10          |
| Start-up grants (105)  | 0           | 0           | 0           | 0           | 0           | 0           |
| Pupil premium (108)  | 140         | 278         | 418         | 247         | 195         | 442         |
| 16-19 allocation (116)   | 198         | 141         | 339         | 190         | 135         | 325         |
| Other DfE family revenue grants (131)                          | 0           | 0           | 0           | 0           | 0           | 0           |
| Pupil number adjustment (132)                                  | 0           | 0           | 0           | 0           | 0           | 0           |
| PFI revenue (133)  | 0           | 0           | 0           | 0           | 0           | 0           |
| Other non-GAG grants (134)                                     | 212         | 38          | 250         | 176         | 61          | 237         |
| Other EFA revenue income (135)                                 | 0           | 0           | 0           | 0           | 0           | 0           |
| <b>Total DfE revenue income (199)</b>                          | <b>4173</b> | <b>3302</b> | <b>7475</b> | <b>4502</b> | <b>3169</b> | <b>7671</b> |

## Other revenue

|   | <b>Actuals<br/>Sept 15 to<br/>Mar 16<br/>(£000)</b> | <b>Forecast<br/>Apr 17 to<br/>Aug 17<br/>(£000)</b> | <b>Outturn<br/>15 to 16<br/>(£000)</b> | <b>Forecast<br/>Sept 16 to<br/>Mar 17<br/>(£000)</b> | <b>Forecast<br/>Apr 17 to<br/>Aug 17<br/>(£000)</b> | <b>Total<br/>16 to 17<br/>(£000)</b> |
|---|---|---|--|--|---|--------------------------------------|
| Local authority revenue income (200)  | 83  | 152   | 235                                    | 154  | 105   | 259                                  |
| Local authority revenue surplus transfer to academy on conversion (excluding pensions and fixed assets) (201) | 146   | 0   | 146                                    | 0  | 0   | 0                                    |
| Voluntary income from assets donated on conversion (excluding local authority) (202)                          | 0   | 0   | 0                                      | 0  | 0   | 0                                    |
| Voluntary income from donated assets in the year (excluding assets transferred on                             | 0   | 0   | 0                                      | 0  | 0   | 0                                    |

|   |            |            |            |            |            |            |
|---|------------|------------|------------|------------|------------|------------|
| conversion) (203)                           |            |            |            |            |            |            |
| Voluntary income - other (204)              | 0          | 0          | 0          | 0          | 0          | 0          |
| Other Government Grant revenue income (205) | 0          | 0          | 0          | 0          | 0          | 0          |
| Other income (209)                          | 252        | 113        | 365        | 138        | 99         | 237        |
| <b>Total other revenue income (250)</b>     | <b>481</b> | <b>265</b> | <b>746</b> | <b>292</b> | <b>204</b> | <b>496</b> |

|  | <b>Actuals<br/>Sept 15 to<br/>Mar 16<br/>(£000)</b> | <b>Forecast Apr<br/>17 to Aug 17<br/>(£000)</b> | <b>Outturn<br/>15 to 16<br/>(£000)</b> | <b>Forecast<br/>Sept 16 to<br/>Mar 17 (£000)</b> | <b>Forecast Apr<br/>17 to Aug 17<br/>(£000)</b> | <b>Total 16<br/>to 17<br/>(£000)</b> |
|--|---|---|--|--|---|--------------------------------------|
| Transfer in revenue from capital (255) | 0   | 0   | 0                                      | 0  | 0   | 0                                    |
| <b>Total revenue income (299)</b>      | <b>4654</b>   | <b>3567</b>                                     | <b>8221</b>                            | <b>4794</b>                                      | <b>3373</b>                                     | <b>8167</b>                          |

## Comments (if applicable)

|   |   |
|---|---|
| Other non-GAG grants (134)  | Includes UIFSM, Primary Sports Grant, Insurance Grant, Y7 Catch Up, Sponsor Capacity Grant and Primary Academies Chain Grant. |
| Local authority revenue income (200)  | SBAP and SEN funding  |
| Local authority revenue surplus transfer to academy on conversion (excluding pensions and fixed assets) (201) | Does not include DFC transferred on conversion which is accounted for as LA Capital Income                                    |
| Other income (209)  | Includes lettings, catering, contributions from parents for trips and music lessons, uniform sales bank interest etc.         |

## Revenue expenditure

|                   | <b>Actuals<br/>Sept 15 to<br/>Mar 16<br/>(£000)</b> | <b>Forecast<br/>Apr 17 to<br/>Aug 17<br/>(£000)</b> | <b>Outturn<br/>15 to 16<br/>(£000)</b> | <b>Forecast<br/>Sept 16 to<br/>Mar 17<br/>(£000)</b> | <b>Forecast<br/>Apr 17 to<br/>Aug 17<br/>(£000)</b> | <b>Total 16<br/>to 17<br/>(£000)</b> |
|-------------------|---|---|--|--|---|--------------------------------------|
| Staff costs (310) | 3486  | 2765  | 6251                                   | 3792   | 2716  | 6508                                 |

|   |             |             |             |             |             |             |
|---|-------------|-------------|-------------|-------------|-------------|-------------|
| Risk Protection Arrangement (RPA) (341) | 0           | 0           | 0           | 0           | 0           | 0           |
| Other non-staff costs (378)             | 929         | 761         | 1690        | 956         | 654         | 1610        |
| <b>Total revenue expenditure (380)</b>  | <b>4415</b> | <b>3526</b> | <b>7941</b> | <b>4748</b> | <b>3370</b> | <b>8118</b> |

## Comments (if applicable)

## Capital income

|  | <b>Actuals<br/>Sept 15 to<br/>Mar 16<br/>(£000)</b> | <b>Forecast<br/>Apr 17 to<br/>Aug 17<br/>(£000)</b> | <b>Outturn<br/>15 to 16<br/>(£000)</b> | <b>Forecast<br/>Sept 16 to<br/>Mar 17<br/>(£000)</b> | <b>Forecast<br/>Apr 17 to<br/>Aug 17<br/>(£000)</b> | <b>Total 16<br/>to 17<br/>(£000)</b> |
|--|---|---|--|--|---|--------------------------------------|
| EFA - Devolved formula for young people aged 16 at academies (501) | 0   | 39  | 39                                     | 0  | 39  | 39                                   |
| EFA - Other income - Capital (503)                                 | 0   | 0   | 0                                      | 0  | 0   | 0                                    |
| Other DfE family Capital Grants (504)                              | 0   | 0   | 0                                      | 0  | 0   | 0                                    |
| <b>Total DfE Capital Income (550)</b>                              | <b>0</b>  | <b>39</b>   | <b>39</b>                              | <b>0</b>   | <b>39</b>   | <b>39</b>                            |

## Local authority capital income

|   | <b>Actuals<br/>Sept 15 to<br/>Mar 16<br/>(£000)</b> | <b>Forecast Apr<br/>17 to Aug 17<br/>(£000)</b> | <b>Outturn<br/>15 to 16<br/>(£000)</b> | <b>Forecast<br/>Sept 16 to<br/>Mar 17 (£000)</b> | <b>Forecast Apr<br/>17 to Aug 17<br/>(£000)</b> | <b>Total 16<br/>to 17<br/>(£000)</b> |
|---|---|---|--|--|---|--------------------------------------|
| Local authority Capital income (560)        | 8   | 0   | 8                                      | 0  | 0   | 0                                    |
| <b>Transfer from revenue reserves (565)</b> | <b>49</b>   | <b>0</b>  | <b>49</b>                              | <b>0</b>   | <b>0</b>  | <b>0</b>                             |

## Other capital income

|   | Actuals<br>Sept 15 to<br>Mar 16<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Outturn<br>15 to 16<br>(£000) | Forecast<br>Sept 16 to<br>Mar 17<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Total 16<br>to 17<br>(£000) |
|---|---|---|-------------------------------|--|---|-----------------------------|
| Non government capital income (including Endowment) (570) | 0   | 0   | 0                             | 0  | 0   | 0                           |
| Other Government Grant Capital income (571)               | 0   | 0   | 0                             | 0  | 0   | 0                           |
| <b>Total Other Capital Income (580)</b>                   | <b>57</b>                                 | <b>0</b>                                  | <b>57</b>                     | <b>0</b>                                   | <b>0</b>                                  | <b>0</b>                    |
| <b>Transfer to Revenue from Capital (585)</b>             | <b>0</b>                                  | <b>0</b>                                  | <b>0</b>                      | <b>0</b>                                   | <b>0</b>                                  | <b>0</b>                    |
| <b>Total Capital Income (599)</b>                         | <b>57</b>                                 | <b>39</b>                                 | <b>96</b>                     | <b>0</b>                                   | <b>39</b>                                 | <b>39</b>                   |

## Comments (if applicable)

Local authority Capital income (560) DFC transferred from LA as part of surplus on conversion

## Capital expenditure

|  | Actuals<br>Sept 15 to<br>Mar 16<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Outturn<br>15 to 16<br>(£000) | Forecast<br>Sept 16 to<br>Mar 17<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Total 16<br>to 17<br>(£000) |
|--|---|---|-------------------------------|--|---|-----------------------------|
| Land & buildings additions (603)                   | 0   | 0   | 0                             | 0  | 0   | 0                           |
| Land & buildings disposals (net book value) (604)  | 0   | 0   | 0                             | 0  | 0   | 0                           |
| Other fixed asset additions (605)                  | 63  | 15  | 78                            | 0  | 0   | 0                           |
| Other fixed asset disposals (net book value) (606) | 0   | 0   | 0                             | 0  | 0   | 0                           |
| Intangible assets                                  | 0   | 0   | 0                             | 0  | 0   | 0                           |

|  |           |           |           |          |          |          |
|--|-----------|-----------|-----------|----------|----------|----------|
| additions (607)                                    |           |           |           |          |          |          |
| Intangible assets disposals (net book value) (608) | 0         | 0         | 0         | 0        | 0        | 0        |
| <b>Total Capital Expenditure (650)</b>             | <b>63</b> | <b>15</b> | <b>78</b> | <b>0</b> | <b>0</b> | <b>0</b> |

## Comments (if applicable)

## Revenue totals

|  | Actuals<br>Sept 15 to<br>Mar 16<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Outturn<br>15 to 16<br>(£000) | Forecast<br>Sept 16 to<br>Mar 17<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Total 16<br>to 17<br>(£000) |
|--|---|---|-------------------------------|--|---|-----------------------------|
| Net revenue income/<br>(expenditure) for<br>the period (400) | 239                                       | 41  | 280                           | 46   | 3   | 49                          |
| Balance brought<br>forward from<br>previous period<br>(410)  | 293                                       | 483                                       | 293                           | 524  | 570                                       | 524                         |
| Less transfers to<br>capital fund (420)                      | 49  | 0   | 49                            | 0  | 0   | 0                           |
| Balance carried<br>forward to next<br>period (430)           | 483                                       | 524                                       | 524                           | 570  | 573                                       | 573                         |

## Comments (if applicable)

Balance brought forward from previous period (410) revenue surplus from financial statements 2014-2015

## Capital totals

|             | Actuals<br>Sept 15 to<br>Mar 16<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Outturn<br>15 to 16<br>(£000) | Forecast<br>Sept 16 to<br>Mar 17<br>(£000) | Forecast<br>Apr 17 to<br>Aug 17<br>(£000) | Total 16<br>to 17<br>(£000) |
|-------------|---|---|-------------------------------|--|---|-----------------------------|
| Net Capital | -6  | 24  | 18                            | 0  | 39  | 39                          |

| income/<br>(expenditure) for<br>the period (660)   |     |     |     |     |     |     |
|--|-----|-----|-----|-----|-----|-----|
| Balance brought forward from previous period (670) | 102 | 96  | 102 | 120 | 120 | 120 |
| Balance carried forward to next period (680)       | 96  | 120 | 120 | 120 | 159 | 159 |

### Comments (if applicable)

Balance brought forward from previous period (670) surplus DFC included in reserves in financial statements 2014-2015.

### Other items

#### Cash

|                                | Balance b/fwd<br>at 1 Sept 15<br>(£000) | Balance c/fwd<br>at 31 Mar 16<br>(£000) | Balance c/fwd<br>at 31 Aug 16<br>(£000) | Balance c/fwd<br>at 31 Mar 17<br>(£000) | Balance c/fwd<br>at 31 Aug 17<br>(£000) |
|--------------------------------|---|---|---|---|---|
| Cash at bank and in hand (700) | 916                                     | 567                                     | 816                                     | 862                                     | 865                                     |

#### Disposals

|   | Actuals<br>Sept 15 to<br>Mar 16<br>(£000) | Forecast Apr<br>17 to Aug 17<br>(£000) | Outturn<br>15 to 16<br>(£000) | Forecast<br>Sept 16 to<br>Mar 17 (£000) | Forecast Apr<br>17 to Aug 17<br>(£000) | Total 16<br>to 17<br>(£000) |
|---|---|--|-------------------------------|---|--|-----------------------------|
| Gain/loss on disposal of fixed assets (720) | 0   | 0                                      | 0                             | 0                                       | 0                                      | 0                           |

#### Depreciation

|                | Actuals<br>Sept 15 to<br>Mar 16<br>(£000) | Forecast Apr<br>17 to Aug 17<br>(£000) | Outturn<br>15 to 16<br>(£000) | Forecast<br>Sept 16 to<br>Mar 17<br>(£000) | Forecast Apr<br>17 to Aug 17<br>(£000) | Total 16<br>to 17<br>(£000) |
|----------------|---|--|-------------------------------|--|--|-----------------------------|
| Building (750) | 165                                       | 133                                    | 298                           | 187  | 134                                    | 321                         |

|                                 |            |            |            |            |            |            |
|---------------------------------|------------|------------|------------|------------|------------|------------|
| Other donated assets (751)      | 80         | 57         | 137        | 68         | 26         | 94         |
| Other assets owned (752)        | 21         | 19         | 40         | 29         | 19         | 48         |
| <b>Total Depreciation (770)</b> | <b>266</b> | <b>209</b> | <b>475</b> | <b>284</b> | <b>179</b> | <b>463</b> |

### Comments (if applicable)

Other donated assets (751) IT donated on conversion at Magnus is fully depreciated by 31 Jan 2017

### Reserves

|   | Balance<br>b/fwd at 1<br>Sept 15<br>(£000) | Balance<br>c/fwd at 31<br>Mar 16 (£000) | Balance<br>c/fwd at 31<br>Aug 16 (£000) | Balance<br>c/fwd at 31<br>Mar 17 (£000) | Balance<br>c/fwd at 31<br>Aug 17 (£000) |
|---|--|---|---|---|---|
| All Saints Harworth CofE (Aided) Primary School (800) | 89   | 57                                      | 60                                      | 33                                      | 50                                      |
| Magnus Church of England Academy (801)                | 35   | 9                                       | 168                                     | 188                                     | 215                                     |
| St John's CofE Academy (802)                          | 0  | 136                                     | 128                                     | 151                                     | 169                                     |
| St Mary Magdalene CofE Primary School (803)           | 113  | 95                                      | 106                                     | 114                                     | 135                                     |
| Centrally held reserves (1000)                        | 157  | 265                                     | 182                                     | 202                                     | 163                                     |

### Validations

#### Revenue income

**Please confirm that you have not entered fixed assets and pension donated on conversion from LAs and the figures entered are correct. Please provide some details to support the entry.**

I confirm that fixed assets and pension donated on conversion from the LA have not been entered with the revenue income.

#### Revenue expenditure



**Please can you confirm that you are not in the RPA scheme**

yes

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**Revenue totals**

**Please provide details on how and from where the 2015 opening balance (410) has been derived**

The opening balances are derived from the financial statements for the MAT for 2014-2015.

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**Other items**

**The sum of all reserves for individual academies (lines 800 onwards) is not equal to the total revenue reserves balance on line 430. Please explain why.**

The reserves on lines 800 onwards include DFC reserves on line 670 as well as the revenue reserves on line 430

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**Actuals**

**Have prior year actuals been restated?**

no

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**Your details**

**Name** Mrs Sarah Perry

**Email address** sarah.perry@snmat.org.uk

**Are you the accounting officer?** No

**Details of the accounting officer**

**Name** Mr Chris Moodie

**Email address** chris.moodie@snmat.org.uk

I verify on behalf of trust's accounting officer that the information contained in this budget forecast form is supported by appropriate working papers and is accurate and complete.

**Reference** AF260306

**Submission date/time** 18 Jul 2016 14:50